



For Immediate Release

ELECTRIC & GAS INDUSTRIES ASSOCIATION and SOLAR PANELS PLUS LAUNCH SOLAR FINANCING and LEASING PROGRAMS

RESIDENTIAL AND COMMERCIAL SOLAR FINANCING TO DRIVE INCREASED SOLAR ENERGY GROWTH

October 29, 2008

SACRAMENTO, CA, and CHESAPEAKE, VA - Solar Panels Plus has partnered with the non-profit Electric & Gas Industries Association (EGIA) to bring **GEOSmart Sustainable Financing Solutions®**, a consumer friendly and easy to use financing program, to its base of authorized dealers. This comprehensive financing program will be delivered through Solar Panels Plus dealers nationwide to provide homeowners and businesses with simple financing solutions for Solar panels Plus products and installations.

The **GEOSmart®** residential unsecured financing program provides funding for projects ranging from \$1,000 to \$25,000 with no home equity requirements, low fixed APR's from 7.99% and low payment factors to make solar installations easy and affordable. With instant in-home approvals and a simple one-page loan document, the **GEOSmart®** program offers contractors and consumers a straightforward and easy to use program to finance energy efficient and renewable solutions.

The **GEOSmart®** commercial leasing program was also recently approved to finance solar technology. The commercial program has extremely competitive terms, a quick quote tool available 24 / 7 and funds projects from \$10,000 to \$2,000,000. Equipment, installation and extended service agreements can all be included in the leases. The program also covers non-profits and municipal leasing and has tax advantages for the business owners.

“We are looking forward to the opportunity that exists between EGIA and Solar Panels Plus to promote Solar Panels Plus’ products and the **GEOSmart®** solution to consumers seeking alternatives for their increasing energy costs”, said Bruce Matulich, Executive Director of EGIA.

Solar Panels Plus and EGIA will provide dealers with in-depth training on how to leverage the **GEOSmart®** financing program to assist customers with the upfront cost of investing in solar technology. For additional information regarding the **GEOSmart®** - Solar Panels Plus financing program go to <http://www.egia.org/solarpanelsplus/>

“We chose to partner with the EGIA to solve the pressing need for solar energy financing solutions, because of its reputation and commitment within the renewable energy sector and its status as a leading provider of consistent financing solutions and effective training on how to integrate the solutions into a dealer’s sales presentation” said Bijan Kazemi, CFO of Solar Panels Plus.

About Solar Panels Plus, Inc.

Solar Panels Plus is a Chesapeake, Virginia-based importer, distributor and manufacturer of solar energy products for residential and commercial applications including solar water heating, solar pool heating, solar air conditioning and solar heating solutions. Solar Panels Plus distributes their wide range of products through a nationwide network of authorized dealers. For more information, visit www.solarpanelsplus.com

About Electric & Gas Industries Association

The Electric & Gas Industries Association (EGIA) is a non-profit organization dedicated to advancing energy efficiency and renewable energy solutions through a nationwide network of contractors, distributors, manufacturers and utility companies. EGIA is a leading provider of resource efficiency services and energy efficiency program administration for utility companies and water agencies. EGIA also provides the home improvement industry with comprehensive consumer energy efficiency and solar financing solutions and has administered some of the nation's largest utility and state sponsored energy efficiency financing programs. For more information, visit www.egia.org.

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